



SPEARS® MANUFACTURING COMPANY
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March 8, 2024

To: Spears® Manufacturing Company Distribution Partners

RE: 2024 Price Increase Notification **Update**

As a result of current market conditions and in the spirit of partnership with our valued distribution network; we are updating our announced list price increase to EXCLUDE the following Spears Product Groups from the March 26 increase:

- 051 – Sch40 PVC DWV Molded Fittings 1.25” through 8”.
- 052 – Sch 40 PVC DWV Molded Fittings 10” and larger.
- 070 – FlameGuard CPVC Fittings
- 071 – FlameGuard CPVC Pipe

All other Spears Product Groups will continue to have a list price increase of 5% beginning March 26, 2024.

Increase calculations can be completed by dividing current list prices by .95.

As previously stated, orders at current list prices will be accepted for invoiced shipments on or before Noon, local time on March 25th, 2024, and will be valid on available stock. Please note that all orders must ship complete as no future-ship orders will be accepted.

Spears® Manufacturing Company reserves the right to revision or refusal of orders at our discretion.

Updated list pricing is currently available on our website.

We appreciate your loyalty and continued support. If our team can be of any assistance or if you have any questions, please contact your local Spears® Representative.

Sincerely,

A handwritten signature in black ink, appearing to read 'Matt Baker', is written over a light blue rectangular background.

Matt Baker
VP Sales Operations
Spears® Manufacturing Company